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Prelert And ITRS Group Announce Collaboration - Targeting Financial Services IT Organizations With Best-Of-Breed Combination

Date 09/06/2011

ITRS Group, the industry supplier of choice of predictive, real-time monitoring and proactive application performance management products to the world's financial community and **Prelert**, the leading provider of self-learning, application behavior analytics solutions, today announced a collaboration. Prelert will complement ITRS Group's real-time predictive monitoring solution with a layer of statistical analysis which instantly identifies and isolates the root cause of end-to-end application/service anomalies where rules and exception traps have not been defined.

"ITRS Group's proactive monitoring solution clearly has the most comprehensive set of interfaces to the services and data feeds on which the financial services IT organizations depend. This forms the basis of a natural aggregation platform for trading operations," explains Mark Jaffe, CEO of Prelert. "Our statistical inference engine will leverage this data and use it to provide new visibility on the behavior of end-to-end systems, thus dramatically reducing the costs of incidents, assisting with problem management and providing valuable insight to the increasing number of business users who appreciate the value of this internal performance data."

Kevin Covington, CEO of ITRS Group, said, "The statistical inference capability which Prelert provides is a natural complement to the wealth of information collected and analyzed by ITRS Geneos, and is key to understanding the behavior of vital, enterprise-wide trading and risk systems." He continued, "Our clients recognize that the real-time internal performance and status metrics they are gathering through ITRS Geneos are a vital and strategic corporate asset, which can be utilized for multiple purposes, such as risk management, trading venue intelligence and capacity planning, among others."

The financial markets are changing.

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