ITRS Group and Prelert Partner to Provide Predictive Analytics Solution for Capital Markets' IT Operations

Leader in financial services IT monitoring to offer Prelert Real-Time for ITRS, predictive analytics for diagnosing IT system problems

FRAMINGHAM, Mass. — Dec. 10, 2012 — Prelert, the first company to provide 100% self-learning predictive analytics solutions to dramatically improve IT operations, today announced that ITRS Group, the recognized leader in financial services IT monitoring and service management, has partnered with them and will offer their customers the Prelert Real-Time for ITRS solution. Prelert Real-Time leverages ITRS Geneos' Open Access API to identify developing problems and accelerate troubleshooting processes by more than 90%. Through this combined offering, ITRS will provide its financial services customers with a leading support solution for the underlying IT infrastructure of trading and risk applications.

 "Financial services IT groups must have a clear insight into the health, performance and capacity of their core applications in real time, and possess the ability to identify and respond to incidents and degradations in service at the speed of their business," said Kevin Covington, CEO of ITRS Group. "The addition of Prelert's advanced predictive analytics will assist our clients in locating the root cause and fixing issues, delivering greater insight and efficiency."

"ITRS is a clear market leader when it comes to providing proactive IT management solutions to financial services organizations," said Mark Jaffe, CEO of Prelert. "This agreement is an opportunity to deliver end-to-end IT monitoring and analytics that furthers ITRS' ability to dramatically improve IT operations' capabilities. Customers gain huge time savings for their IT support personnel and obtain a return on investment that will positively impact their bottom line."

Prelert's machine intelligence-based predictive analytics integrate with and process ITRS Geneos' rich monitoring data. Prelert self-learns the baseline behavior of each IT component as well as how all components interact to deliver a service, application or transaction. Using its highly advanced pattern recognition algorithms, Prelert proactively identifies developing performance or availability issues and automatically provides a narrative of their cause. When a problem occurs, Prelert has already provided proactive notification of any anomalies, along with the data required to resolve the issue more than 90% faster than previously possible.

Prelert easily integrates with existing monitoring tools, installs quickly, and is 100% self-learning, providing a tremendous return within minutes.

About ITRS Group
ITRS Group provides real-time monitoring and management software for financial markets, delivering a powerful real-time, end-to-end view of health, performance and capacity of vital financial markets systems.

With over 15 years of financial markets experience, ITRS Group delivers solutions without extensive customization and ongoing development, ensuring prompt time-to-market and return on investment to 60 leading financial institutions including investment banks, exchanges and trading venues, hedge funds, brokers and data vendors from its offices in London, New York and Hong Kong. For more information, visit www.itrsgroup.com

About Prelert
The complex IT environments behind today's on-line applications and services generate more operations management data than a human can structure or analyze. Prelert is the first company to solve this problem by providing 100% self-learning predictive analytics solutions that augment IT expertise with machine intelligence assistance to dramatically improve IT Operations. Prelert's patent-pending analytics automatically mine existing management tools to find answers hidden in huge volumes of operations data. Prelert products install in minutes, giving IT operations, application support and security personnel the ability to reduce diagnostic time as much as 90%. Prelert empowers IT experts with machine intelligence. For more information, visit www.prelert.com.

Contact:
Beth Bryant
508-786-3013
bbryant@marketrecognition.com